

Signal View Owners' Association
Board of Directors Meeting
Signal View Condominiums
April 25, 2018
Signal View Clubhouse
900 Mountain Creek Road, Chattanooga, TN 37405

The Board of Directors' Meeting was called to order by President Rex Parton at 6:05 p.m.

Attendance:

Directors in attendance were: Rex Parton, Rick Marcus, Larson Mick and Danny Bales.

Minutes:

The minutes of the March 28, 2018 were read by Rick Marcus and approved by the Board.

Property Report:

Mitzi Elkins reported that Signal View has 277 managed units. Current occupancy is 97% percent.

Delinquents:

Total delinquents at this time \$27,422.59

Financials:

Rex discussed the Financials:

Revenue of Service income \$7630.00 under budget due to the time of the year.

Administration Expenses \$9,817.00 over budget due to the completion of the audit.

Leasing Expenses \$2,441.00 over budget due to high rental occupancy.

Utilities are \$11,072.00 over budget for the month

Adjournment:

The meeting was adjourned at 6:30 p.m.

Secretary James D. Bales III President: Rex Parton

Executive Session

Old Business:

(A) Pemerton will look into R-299, O-211 & R323 and get back with the Board.

New Business:

(A)