

Signal View Owners' Association  
Board of Directors Meeting  
Signal View Condominiums  
August 29, 2018  
Signal View Clubhouse  
900 Mountain Creek Road, Chattanooga, TN 37405

The Board of Directors' Meeting was called to order by President Rex Parton at 6:05 p.m.

**Attendance:**

Directors in attendance were: Rex Parton, Steve Thurman, Rick Marcus, Roslynne Steinberg and Danny Bales.

**Minutes:**

The minutes of the June 27, 2018 were read by Rick Marcus and approved by the Board.

**Property Report:**

Mitzi Elkins reported that Signal View has 279 managed units. Current occupancy is 100% percent

**Delinquents:**

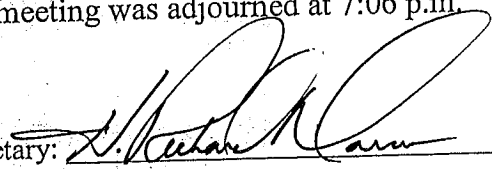
Attorney Bill Pemerton discussed the delinquents at this time.  
O-211 collected in full, \$12,433.87


**Financials:**

Rex discussed the Financials:  
Admin expenses are \$8,684.00 over budget  
Leasing expenses \$5,900.00 over budget  
Utilities are \$13,310.00 over budget at this time  
Total operating expense is \$17,708.00 under budget  
Capital Expense under due to Pro Seal job scheduled to get started on September 4<sup>th</sup>

**Adjournment:**

The meeting was adjourned at 7:06 p.m.

Secretary: 

President: 

**Executive Session:**

**Old Business:**

(A) All new pet owners will need to provide a copy of Renters Insurance to the office for managed pet friendly condos. A copy of Liability Insurance will be required for new owner occupied and family occupied pet friendly condos. \$10.00 per month pet rent required for managed (pet friendly) condos.

**New Business:**

(A) Senior Swim day approved Monday and Wednesday 9:00 am to 11:00 am next pool season  
(B) P-227 Attorney Bill Pemerton moving forward with collections.