

Signal View Owners' Association
Board of Directors Meeting
Signal View Condominiums
February 28, 2018
Signal View Clubhouse
900 Mountain Creek Road, Chattanooga, TN 37405

The Board of Directors' Meeting was called to order by President Rex Parton at 6:05 p.m.

Attendance:

Directors in attendance were: Rex Parton, Rick Marcus, Danny Bales and Roslynn Steinberg.

Minutes:

The minutes of the January 24, 2018 were read by Rick Marcus and approved by the Board.

Property Report:

Walter Bales reported that Signal View has 272 managed units. Current occupancy is 93.3% percent.

Delinquents:

Total delinquents at this time \$30,565.00

Financials:

Rex discussed the Financials:

Association Revenues are \$2800.00 under budget at this time

Menu of Service income is \$9800.00 under budget

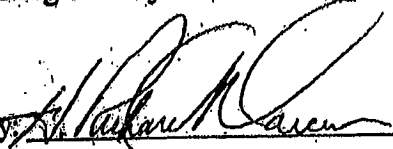
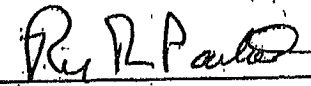
Administration Expenses \$2106.00 over budget due to yearly audit

Leasing expenses \$4,135.00 under budget due to timing of the year

Utilities \$3,189.00 over budget due to the bad weather.

Adjournment:

The meeting was adjourned at 6:32 p.m.

Secretary:  President: 

Executive Session

Old Business:

(A) P-223 Attorney Bill Pemerton stated the owner agreed to sign the release.

New Business:

(A) O-211-Attorney Bill Pemerton informed the Board he will send another letter to the IRS.