

Signal View Owners' Association
Board of Directors Meeting
Signal View Condominiums
June 27, 2018
Signal View Clubhouse
900 Mountain Creek Road, Chattanooga, TN 37405

The Board of Directors' Meeting was called to order by President Rex Parton at 6:06 p.m.

Attendance:

Directors in attendance were: Rex Parton, Rick Marcus, Wayne Tate, Roslyne Steinberg, Danny Bales and Signal View's Attorney Bill Pemerton

Minutes:

The minutes of the April 25, 2018 were read by Rick Marcus and approved by the Board.

Property Report:

Mitzi Elkins reported that Signal View has 277 managed units. Current occupancy is 98.5% percent and 100% pre-leased.

Delinquents:

Pemerton discussed the delinquents at this time \$29,014.24.

Financials:

Rex discussed the Financials:

Payroll expenses are \$22,580.00 under budget

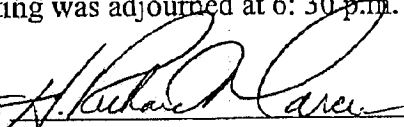
Leasing expenses \$330.00 over budget

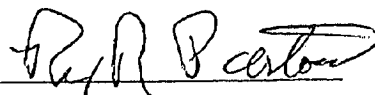
Utilities are \$5,122.00 over budget at this time

Roof repairs are \$3,500.00 over budget due to wind and rain damage

Adjournment:

The meeting was adjourned at 6:30 p.m.

Secretary: 

President: 

Executive Session

Old Business:

- (A) Annual Election meeting discussion
1. President Rex Parton one year term
 2. Vice President Larson Mick three year term
 3. Assistant Secretary Rick Marcus three year term.
 4. Treasurer Wayne Tate two year term
 5. Secretary Danny Bales two year term
 6. Steve Thurman two year term
 7. Roslyne Steinberg one year term

New Business: