

Signal View Owners' Association
Board of Directors Meeting
Signal View Condominiums
March 27, 2019
Signal View Clubhouse
900 Mountain Creek Road, Chattanooga, TN 37405

The Board of Directors' Meeting was called to order by President Rex Parton at 6:04 p.m.

Attendance:

Directors in attendance were: Rex Parton, Rick Marcus, Larson Mick, Wayne Tate, Roslynne Steinberg and Danny Bales.

Minutes:

The minutes of the February 27, 2019 meeting were read by Rick Marcus motion passed and approved.

Property Report:

Mitzi Elkins reported that Signal View has 285 managed units. Current occupancy is 97.8%.

Delinquents:

Attorney Bill Pemerton discussed the delinquents and provided an update to the Board of Directors.

Financials:

Rex discussed the Financials

General repairs- \$19,796.00 over budget at this time due to the painting work that was completed.

Operating Expenses- \$1,180.00 under budget at this time.

Capital Expense- \$43,450.00 under budget due to the scheduling of paving and vinyl siding at buildings A and B.

Utilities- \$35,107.00 over budget at this time

The Board agreed to put one of the two trailers up for bid that belong to Signal View. The bids are to be opened at the next Board meeting.

Adjournment:

The meeting was adjourned at 6: 27 p.m.

The next Board Meeting is scheduled for April 24, 2019

Secretary:



President:

